

**Pine Belt Multi-Purpose Community Action Agency, Inc.
Jonesboro, Louisiana**

Financial Statements

**As of and for the Year Ended June 30, 2001
With Supplemental Information Schedules**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the clerk and other appropriate public officials. The report is available for public inspection at the State House office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 12/16/02

**JAMES T. BATES
CERTIFIED PUBLIC ACCOUNTANT**

**612 Burkhardt Blvd
Bossier City, Louisiana 71101**

*First Bell Multi-Purpose Community Action Agency, Inc.
Jennings, Louisiana*

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**Pine Bluff Multi-Purpose Community Action Agency, Inc.,
Jonesboro, Louisiana**

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Independent Auditor's Report

To the Board of Directors
Pine Bluff Multi-Purpose Community Action Agency, Inc.
Jennings, Louisiana

I have audited the accompanying statement of financial position of Pine Bluff Multi-Purpose Community Action Agency, Inc. as of June 30, 2004, and the related statements of activities and cash flows for the year then ended. These financial statements are the responsibility of the Pine Bluff Multi-Purpose Community Action Agency, Inc.'s management. My responsibility is to express an opinion on these statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards' applicability to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements reflect the above present fairly, in all material respects, the financial position of Pine Bluff Multi-Purpose Community Action Agency, Inc. as of June 30, 2004 and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, I have also issued my report dated December 14, 2004 on my consideration of Pine Bluff Multi-Purpose Community Action Agency, Inc.'s internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of my audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of my audit.

My audit was performed for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, it fairly states, in all material respects, its relation to the basic financial statements taken as a whole. The accompanying supplemental schedule on page 19 and 18 are presented for the purpose of additional analysis and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in my opinion, it fairly states in all material respects its relation to the basic financial statements taken as a whole.

The accompanying supplemental schedules, listed as "Supplemental Information Schedules For Grants and Contracts Analysis" in the table of contents, and shown on pages 15 - 23, are prepared for the purpose of providing our law finding services of Pine Bluff Multi-Purpose Community Action Agency, Inc. additional individual grant and contract analysis and are not a required part of the financial statements. The information is prepared on specified basis of the various funding sources of Pine Bluff Multi-Purpose Community Action Agency, Inc., and certain schedules may for periods other than Pine Bluff's audit year. These schedules are not prepared in accordance with generally accepted accounting principles. Accordingly, these schedules are not intended to present financial position and results of operations in conformity with accounting principles generally accepted in the United States of America. Such information has been subjected to the auditing procedure applied in the audit of the financial statements and, in our opinion, they are fairly stated on the basis of accounting practices prescribed by the funding sources.



December 14, 2001

PINE BELT MULTI-PURPOSE COMMUNITY ACTION AGENCY, INC.
Jacksonville, Louisiana

Statement of Financial Position
June 30, 2001

Assets	
Current assets:	
Cash	\$ 154,455
Grant receivables	23,058
Due from other funds	14,058
Other receivables	<u>8,083</u>
Total current assets	<u>199,654</u>
Property and equipment:	
Property and equipment	1,178,437
Accumulated depreciation	<u>356,128</u>
Net property and equipment	<u>822,309</u>
Total Assets	\$ <u>1,021,963</u>
Liabilities and Net Assets	
Current Liabilities:	
Accounts payable	\$ 14,088
Accounts receivable	18,088
Payable to other funds	40,518
Due to other funds	14,058
Line of credit	0
Current portion of long-term debt	4,012
Current portion of other long-term liabilities	<u>8,528</u>
Total current liabilities	<u>98,300</u>
Long-term Liabilities:	
Long-term debt	21,181
Other long-term liabilities	<u>18,486</u>
Total long-term liabilities	<u>39,667</u>
Total Liabilities	<u>137,967</u>
Net assets:	
Unrestricted:	
Operating	(14,581)
Designated for specific programs	115,415
Fund assets	<u>229,819</u>
Total net assets	<u>883,996</u>
Total Liabilities and Net Assets	\$ <u>1,021,963</u>

The accompanying notes are an integral part of the financial statements.

PINE BELT MULTI-PURPOSE COMMUNITY ACTION AGENCY, INC.
Jennettown, Louisiana

Statement of Activities
For The Year Ended June 30, 2001

	<u>Amount</u>
Revenues and Other Support:	
Continental revenues - grants	\$ 3,054,730
Donations - police jackets	11,000
Miscellaneous revenues	84,000
Gains on disposal of vehicles	<u>0</u>
Total revenues and other support	<u>3,149,730</u>
Expenses:	
Food bank program	1,700,000
Child nutrition services	161,267
Community activities	854,731
Transportation services	365,400
Emergency food and shelter	63,841
Summer child care	810
Housing subsidies	68,762
Family stabilization	308
Sanitary food service	0
Commodification obligations	12,804
Medical services	6,750
Other general services	<u>54,788</u>
Total expenses	<u>2,734,008</u>
Change in net assets	(18,308)
Net assets, as of beginning of year	104,000
Transfer of fixed assets to funding non-restricted programs	0
Prior year adjustment	<u>0</u>
Net assets, as of end of year	\$ <u>85,692</u>

The accompanying notes are an integral part of the financial statements.

PINE BELT MULTI-PURPOSE COMMUNITY ACTION AGENCY, INC.
 Acadiana, Louisiana

Statement of Cash Flows
For the Year Ended June 30, 2001

Operating activities	
Change in net assets	\$ (28,382)
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	66,553
Loss on sale of property and equipment	1,785
(Increase) decrease in operating assets:	
Grant receivables	15,089
Other receivables	(1,935)
Increase (decrease) in operating liabilities:	
Accounts payable	1,785
Accrued liabilities	(1,600)
Refundable advances	<u>(25,281)</u>
Net cash provided by operating activities	<u>63,947</u>
Investing Activities	
Payments for property and equipment	(92,333)
Proceeds from disposal of property and equipment	<u>782</u>
Net cash used in investing activities	<u>(91,551)</u>
Financing Activities	
New loan principal	28,533
Repayments of long-term debt	(1,840)
Repayments of other long-term liabilities	<u>(2,865)</u>
Net cash provided by financing activities	<u>(2,759)</u>
Net increase in cash	<u>1,837</u>
Cash as of beginning of year	<u>151,822</u>
Cash as of ending of year	\$ <u>154,458</u>
Supplemental Disclosures	
Operating activities reflect interest paid of \$1,408.	
Noncash investing and financing transactions:	
Acquisition of equipment	
Cost of equipment	\$ 28,815
Equipment loan	<u>28,533</u>
Cash down payment for equipment	\$ <u>202</u>

The accompanying notes are an integral part of the financial statements.

PINE BLUFF MULTI-PURPOSE COMMUNITY ACTION AGENCY, INC.
Jackson, Louisiana

Memo to Financial Statements
June 30, 2004

40 Summary of Significant Accounting Policies

A. Nature of Activities

Pine Bluff Multi-Purpose Community Action Agency, Inc. (Pine Bluff) is a private-nonprofit corporation incorporated under the laws of the State of Louisiana. Pine Bluff is governed by a Board of Directors composed of members from Jackson, Bienville, Morehouse, Red River, Sabine and West Parishes which are the parishes that Pine Bluff serves. Pine Bluff operates as a community action agency administering various federal and state funded programs designed to provide assistance to the poor and disadvantaged in those parishes in Louisiana. The following programs, with their approximate percentage of total revenues indicated, are administered by Pine Bluff:

Head Start Program (32%) - Provides comprehensive early child development for disadvantaged and disadvantaged preschool children and their families. Funding is provided by federal funds from the U.S. Department of Health and Human Services.

Child and Adult Care Food Program (34%) - Provides a food service program in coordination with the Head Start and Summer Child Care Assistance Programs. Funding is provided by the federal funds from U.S.D.A. passed through the Louisiana Department of Education.

Community Services Block Grant (38%) - Administrative programs designed to provide services and activities that will have a measurable impact on issues of poverty in the community. Funding is provided by federal funds passed through the Louisiana Department of Labor.

Project Independence Transportation (3%) - Provides transportation services to eligible participants. Funding is provided by federal and state funds from Louisiana Department of Social Services, transportation fees, and miscellaneous revenues.

Emergency Food and Shelter (2%) - Provides emergency food and shelter to persons in high need through out the community in persons based upon their unemployment or poverty status. Funding is provided by federal FEMA funds passed through a local governing board.

Summer Child Care Assistance (5%) - Provides quality child care during the summer months to children identified by the Head Start program. The children can not exceed 13 years of age except for children with disabilities. Funding is provided by federal funds passed through the Louisiana Department of Social Services.

Section 8 Housing Assistance Program (1%) - Provides a housing subsidy program funded by the United States Department of Housing and Urban Development. Pine Bluff has entered into a contract to administer the program for Jackson Parish in Louisiana. The program provides housing assistance payments to participating owners on behalf of eligible tenants provide decent, safe, and sanitary housing for low-income families to ensure they can afford. Housing assistance payments are used to make up the difference between the approved rent due to the owner for the dwelling unit and the occupant family's at required contribution toward the rent.

(Continued)

PINE BLUFF MULTI-PURPOSE COMMUNITY ACTION AGENCY, INC.
Jacksonville, Louisiana

Notes to Financial Statements

Family Preservation (FPA) - Provides services to citizens of Jackson and Union parishes in the development and strengthening of low income families, employment focus on expansion of the agency's resource directory and formal/informal training for implementing parenting training clinics. Funding is provided by federal funds passed through the Louisiana Department of Social Services.

Summer Food Service Program(FSP) - Provides a food service program for needy children during the summer months when most schools are closed for the summer. Funding is provided by federal funds passed through the Louisiana Department of Education.

Commodity Distribution (FPA) - Provides distribution of U.S.D.A. donated commodities to eligible persons in the community. Funding is provided by federal funds passed through the Louisiana Department of Agriculture and Forestry.

Medicaid Application Services (FPA) - Provides assistance to qualified citizens of the Agency's service area in the preparation of the applications for the receipt of Medicaid funding. Funding is provided by the Louisiana Department of Health and Human Services.

General Activities (FPA) - Accounts for miscellaneous administrative activities and other general operations of the agency that are not charged to another fund. Revenue consists of miscellaneous receipts collected during the year.

B. Basis of Accounting

The financial statements of Pine Bluff have been prepared on the cost and basis of accounting.

C. Basis of Presentation

Financial statement presentation follows the recommendations of Financial Accounting Standards Board's *Statement of Financial Accounting Standards (SFAS)* No. 117, *Financial Statements of Not-for-Profit Organizations*. Under SFAS No. 117, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

D. Income Tax Status

Pine Bluff is a non-profit corporation and is exempt from state and federal income taxes under Section 501 (c)(3) of Internal Revenue Code. However, income from certain activities are directly related to Pine Bluff's tax-exempt purposes would be subject to taxation as unrelated business income. Pine Bluff had no such income for this audit period.

E. Use of Estimates

Management uses estimates and assumptions in preparing financial statements. These estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities and the reported revenues and expenses. Actual results could differ from these estimates.

(Continued)

FIVE RIVER MULTI-PURPOSE COMMUNITY ACTION AGENCY, INC.
Jarroville, Louisiana

Notes to Financial Statements

F. Cash and Cash Equivalents

For purposes of the Statement of cash flows, Five River considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

G. Property and Equipment

Property and equipment are carried at cost, or, if donated, at the approximately fair value at the date of donation. Depreciation is computed using primarily the straight-line method over the estimated useful life of each asset. The Federal Government has a reversionary interest in property purchased with federal funds. Its disposition as well as the ownership of any proceeds therefrom is subject to federal regulations.

H. Revenues and Support

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and the nature of any donor restrictions. Contracted grant revenue is reported as restricted support during the period employed on those funds by the funding source(s) and not in the year reporting period as the revenue is earned.

Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restrictions. When a restriction expires (that is, when a restricted time restriction or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions.

I. Compensated Absence

Employees may use an vacation leave up to 104 hours. Upon an employee's separation of employment, unused vacation leave will be paid up to a maximum of 30 hours. Employees can also use up sick leave, but accumulated sick leave is forfeited upon separation of employment.

J. Functional Allocation of Expenses

The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

(2) Concentrations of Credit Risk

Financial instruments that potentially subject Five River to concentrations of credit risk consist principally of temporary cash investments and grant receivables. Concentrations of credit risk with respect to grant receivables are limited due to these amounts being due from governmental agencies under contract terms. As of June 30, 2004, Five River had no significant concentrations of credit risk in relation to grant receivables.

(Continued)

FINCHLEY MULTI-PURPOSE COMMUNITY ACTION AGENCY, INC.

Jacksonville, Louisiana

Notes to Financial Statements

Plus (less) securities cash balances at several financial institutions. Accounts at each institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$100,000. June 30, 2003, total cash balances held at financial institutions was \$258,414. Of this amount, \$126,141 was secured by FDIC and the remaining \$132,273 was secured by a collateralization agreement with a financial institution.

(3) Grant Payables

Various funding sources provide reimbursement of allowable costs under contracts or agreements. These balances represent amounts due from funding sources at June 30, 2003, but received after that date.

(4) Due To and Due From Other Funds

The following schedule represents amounts due to and due from other funds at June 30, 2003:

<u>Fund</u>	<u>Due From</u> <u>Other Funds</u>	<u>Due To</u> <u>Other Funds</u>
Unclassified	\$ 176	\$ 13,671
Restricted Funds		
Housing - due from Housing Fund Service	620	-0-
Housing Fund Service	-0-	505
Project Independence - Transportation Program	1,190	239
Continuances	8,784	-0-
Senior 60 Housing Assistance Program	<u>80</u>	<u>332</u>
	<u>\$ 10,730</u>	<u>\$ 14,156</u>

(5) Property and Equipment

Property and Equipment consists of the following at June 30, 2003:

	<u>Estimated</u> <u>Useful</u> <u>Life</u>	<u>Exhausted</u> <u>With</u> <u>Federal</u> <u>Funds</u>	<u>Exhausted</u> <u>With</u> <u>Non-Federal</u> <u>Funds</u>	<u>Total</u>
Buildings	20-30 years	\$ 54,792	\$ -0-	\$ 54,792
Furniture and Equipment	2-7 years	361,297	41,597	402,894
Vehicles	3 years	348,793	111,678	460,471
Accumulated Depreciation		<u>(418,817)</u>	<u>(108,311)</u>	<u>(527,128)</u>
Net investment in property and equipment		<u>\$ 44,965</u>	<u>\$ 43,864</u>	<u>\$ 88,829</u>

(Continued)

FIVE DELTA MULTI-PURPOSE COMMUNITY ACTION AGENCIES, INC.
Bossier Parish, Louisiana

Notes to Financial Statements

Depreciation for the year ended June 30, 2004 is \$86,253.

(6) Receivable Advances

Five Delta routinely defers funds received in excess of expenditures as a receivable advance until they are expended for the purpose of the contract or until the funds are returned to the appropriate funding source.

(7) Other Liabilities

Other Liabilities at June 30, 2004 consist of the following:

	<u>Total</u>	<u>Current</u>	<u>Long-Term</u>
A amount due to the Louisiana Department of Social Services, Office of Community Services resulting from unexpended disbursements and accumulated costs associated with the Weatherization Assistance Program from 1989 through 1994. A repayment agreement for \$28,208 has been formally accepted. This repayment agreement calls for an initial payment of \$2,000 with 120 monthly payments of \$344 and the 140 th payment in the amount of \$87.	\$ 26,092	\$ 6,428	\$ 19,664
Total Other Liabilities	\$ 26,092	\$ 6,428	\$ 19,664

(8) Long-Term Debt

Long-Term Debt as of June 30, 2004 consists of following:

Note payable to bank due in monthly installments of principal and interest of \$594, with fixed interest at 8.00% until January 15, 2006, secured by a vehicle.			
	\$ 26,090	\$ 4,912	\$ 21,178
Total Long-Term Debt	\$ 26,090	\$ 4,912	\$ 21,178

Maturities of long-term debt are as follows:

Years Ending		
<u>June 30,</u>		
2005	\$ 4,912	
2006	5,796	
2007	5,083	
2008	6,441	
2009	4,878	
	<u>\$26,090</u>	
		(Continued)

PIHC HEALTH RESULTS-PURPOSE COMMUNITY ACTION AGENCY, INC.
Bossierette, Louisiana

Notes to Financial Statements

Interest expense paid on Long-Term Debt for the year ended June 30, 2003 was \$3,400.

(9) Line of Credit:

Pine Oaks has a line of credit at a third bank with an interest rate fixed at 8.75% at June 30, 2001. The loan is unsecured.

Line of credit limit	\$ 50,000
Outstanding loan balance	\$ -0-

(10) Unrestricted-Operating Net Assets

As of June 30, 2003, the unrestricted operating net assets consisted of the following programs:

Project Independence Transportation	\$294,490
Business Feeding	103
Medical	1,283
General Services	<u>21,359</u>
	<u>\$ (15,391)</u>

(11) Unrestricted-Designated Net Assets

As of June 30, 2003, the unrestricted designated net assets consisted of the following programs:

Child Adult Care Food Program	\$ 34,810
Project Independence Transportation	72,039
Commodities Program	<u>8,284</u>
	<u>\$ 111,602</u>

These funds are designated to be used only for the operations of these programs.

(12) Commodities Distribution

The expenses shown as commodities distribution represent costs to ship items for the commodities. The value of the commodities distributed was approximately \$29,600 during July 1, 2000 to a June 30, 2001. The value of the commodities distributed is not reflected in the accompanying financial statements.

(13) Contracted Revenue - Grants

During the year ended June 30, 2003, Pine Oaks received contracted revenue from federal and state grants in the amount of \$3,666,568. The continued maintenance of these funds is based on annual contract renewals with various funding agencies.

(Continued)

FIVE BELT MULTI-PURPOSE COMMUNITY ACTION AGENCY, INC.
Bossieres, Louisiana

Notes to Financial Statements

114) Leases

The agency leases certain buildings and equipment under operating leases. Some leases contain renewal options for periods ranging from one to five years. The rental costs on the buildings under operating lease for the year ended June 30, 2001, was \$28,668 and \$12,211, respectively. Future minimum lease payments under leases that have remaining terms in excess of one year as of June 30, 2001, are:

<u>Year Ending June 30:</u>	<u>Buildings</u>	<u>Equipment</u>
2001	\$ 28,668	\$ 12,211
2002	21,083	12,211
2003	21,083	12,211
2004	3,088	—
2005 and after	3,088	—
	<u>\$ 75,902</u>	<u>\$ 36,633</u>

115) Retirement Obligations

In July, 1997, Five Belt began participating in a 417 E deferred compensation program whereby an amount equal 7% of the salary of eligible employees is contributed to the program. That amount contributed for the year ended June 30, 2001 was \$28,683.

116) Partnership Investments

Five Belt is a member in the following limited partnerships:

Five Belt serves as the Managing General Partner for Sabine Housing 1994 Partners, a Louisiana Partnership in Co-operation, organized and operated for the construction, ownership and management of a forty unit apartment complex in Many, Louisiana known as Williams E. Griffin Apartments, permanent financing provided with funds provided by the Home Affordability Rental Housing Program and its credits through regulatory agreements with Louisiana Housing Finance Agency.

Five Belt serves as the Managing General Partner for Maplewood Apartments Partnership, a Louisiana Partnership in Co-operation organized and operated for the construction, ownership and management of a forty unit apartment complex in Rapides, Louisiana, known as Maplewood Apartments, permanent financing provided with funds provided by the Home Affordability Rental Housing Program and its credits through regulatory agreements with Louisiana Housing Finance Agency.

Five Belt serves as the Managing General Partner for Maplewood Apartments Partnership, a Louisiana Partnership in Co-operation organized and operated for the construction, ownership and management of a forty unit apartment complex in Winfield, Louisiana, known as Maplewood Apartments, permanent financing provided with funds provided by the Home Affordability Rental Housing Program and its credits through regulatory agreements with Louisiana Housing Finance Agency.

(Continued)

PINK BELT MULTI-PURPOSE COMMUNITY ACTION AGENCY, INC.
Jackson, Louisiana

Notes to Financial Statements

Pink Belt serves as the Managing General Partner for Bienville Partnership organized and operated for the purchase, remodeling, ownership and management of a thirty-two unit apartment complex in Bogalusa, Louisiana, known as Bienville Apartments, permanent financing provided with funds provided by the Home Affordable Rental Housing Program and tax credits through regulatory agreements with Louisiana Housing Finance Agency.

Pink Belt serves as the Managing General Partner for Mary Partnership organized and operated for the purchase, remodeling, ownership and management of thirty-two unit apartment complex in Mary, Louisiana, known as Mary Apartments, permanent financing provided with funds provided by the Home Affordable Rental Housing Program and tax credits through regulatory agreements with Louisiana Housing Finance Agency.

Pink Belt serves as the Managing General Partner for Timbers Apartments II Partnership organized and operated for the purchase, remodeling, ownership and management of a forty-eight unit apartment complex in Mary, Louisiana, known as Timbers Apartments, permanent financing provided with funds provided by the Home Affordable Rental Housing Program and tax credits through regulatory agreements with Louisiana Housing Finance Agency.

Pink Belt serves as the Managing General Partner for Indigo Square Apartments Partnership organized and operated for the purchase, remodeling, ownership and management of a thirty-two unit apartment complex in Jackson, Louisiana, known as Indigo Square Apartments, permanent financing provided with funds provided by the Home Affordable Rental Housing Program and tax credits through regulatory agreements with Louisiana Housing Finance Agency.

Pink Belt serves as the Managing General Partner for Riverwood Apartments Partnership organized and operated for the purchase, remodeling, ownership and management of a forty-eight unit apartment complex in Covington, Louisiana, known as Riverwood Apartments, permanent financing provided with funds provided by the Home Affordable Rental Housing Program and tax credits through regulatory agreements with Louisiana Housing Finance Agency.

Pink Belt serves as the Managing General Partner for Rockwood Apartments II Partnership organized and operated for the purchase, remodeling, ownership and management of a thirty-two unit apartment complex in Winfield, Louisiana, known as Rockwood Apartments, permanent financing provided with funds provided by the Home Affordable Rental Housing Program and tax credits through regulatory agreements with Louisiana Housing Finance Agency.

Pink Belt received a management fee from these partnerships for being the Managing General Partner in the amount of \$48,645 for the period ending June 30, 2008.

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**Supplemental Information Schedules Prepared
For Grants and Contracts Analysis**

PINE BELT MULTI-PURPOSE COMMUNITY ACTION AGENCY, INC.

Jonesboro, Louisiana

Head Start Grant No. D6C140220H17

Schedule of Revenues, Expenses and Changes in Net Assets
For the Contract Period: December 1, 1999 to November 30, 2000

	Approved Budget	Actual	OOB Balance Current Year
Revenues:			
Amount awarded this budget period	\$ 1,785,465	\$ 1,700,465	
Total Head Start Grant revenues	1,785,465	1,700,465	
Grantor's contribution	425,866	425,866	
Total revenues	2,211,331	2,126,331	
Expenses:			
Personnel	1,185,619	1,143,301	\$ 42,318
Fringe benefits	261,681	185,368	86,313
Talent	17,080	3,878	14,194
Equipment	18,080	38,368	(20,288)
Supplies	15,780	62,867	(47,087)
Other	218,465	229,258	(10,793)
Head Start grant expenses	1,700,465	1,700,465	\$ 0
Grantor's share	425,866	425,866	
Total expenses	2,126,331	2,126,331	
Head Start (expenses) over revenue	\$ 0	0	
Interest income		957	
Revenue over expenditures		\$ 0	

PINE BELT MULTI-PURPOSE COMMUNITY ACTION AGENCY, INC.

Jonesboro, Louisiana

Child and Adult Care Food Program

Louisiana Department of Education

Schedule of Revenues, Expenses and Changes in Net Assets

For the Period: October 1, 1999 to September 30, 2000

Revenues:	
Contributed revenues	\$ <u>174,388</u>
Total revenues	<u>174,388</u>
Expenses:	
Salaries	84,570
Fringe benefits	9,587
Supplies	4,993
Energy costs	4,754
Food service costs	67,380
Other administrative costs	<u>1,384</u>
Total expenses	<u>172,584</u>
Excess revenue (expenses)	2,804
Net assets, October 1, 1999	<u>127,780</u>
Net assets, September 30, 2000	\$ <u>129,290</u>

PINE BELT MULTI-PURPOSE COMMUNITY ACTION AGENCY, INC.

Jonestown, Louisiana

Community Services Block Grant

Department of Labor

Contract Nos. 2008HDC002 and 2004HDC002

**Schedule of Revenues, Expenses and Changes in Net Assets
Budget and Actual**

For the Contract Period: January 1, 2009 to June 30, 2009

	2008-09-30	Budget 2007-08-31	Total	Actual	Actual Percent Under Budget
Revenues:					
Contract revenue				\$ 389,422	
Total Revenues				<u>389,422</u>	
Expenses:					
Administration:					
Salaries	\$ 87,836	\$ 81,000	\$ 178,836	105,560	\$ 45,241
Fringe benefits	43,114	15,666	58,780	17,800	1,385
Travel	1,000	4,000	5,000	1,810	3,190
Equipment purchase	0	0	0	0	0
Other support costs	18,880	21,000	39,880	29,875	3,007
Total administration	<u>150,830</u>	<u>121,666</u>	<u>312,496</u>	<u>155,045</u>	<u>64,401</u>
Program Activities:					
Salaries	175,807	184,340	360,147	288,598	83,009
Fringe benefits	28,284	28,210	56,494	58,490	10,000
Travel	2,500	3,000	5,500	2,430	3,070
Equipment purchase	0	20,000	20,000	0	20,000
Other support costs	27,881	48,000	75,881	68,634	11,117
Activities	<u>234,472</u>	<u>283,550</u>	<u>518,550</u>	<u>418,152</u>	<u>100,398</u>
Total program activities	<u>385,302</u>	<u>405,216</u>	<u>793,800</u>	<u>473,797</u>	<u>161,850</u>
Expenses food and nutrition	<u>1,501</u>	<u>4,211</u>	<u>5,712</u>	<u>3,686</u>	<u>2,026</u>
Total expenses	<u>\$ 537,633</u>	<u>\$ 631,132</u>	<u>\$ 1,169,298</u>	<u>534,527</u>	<u>\$ 228,497</u>
Revenue exceeds (excesses)				<u>\$ 124,895</u>	

PINE BELT MULTI-PURPOSE COMMUNITY ACTION AGENCY, INC.

Jonestown, Louisiana

Project Independence Transportation Program

CFMS #029671, 030707, 030702, 029694 and Title XIX

Schedule of Revenues, Expenses and Changes in Net Assets

For the Contract Periods: July 1, 2000 to June 30, 2001

	Project Independence	Other	Total
Revenues:			
Project Independence	\$ 156,870	\$ 0	\$ 156,870
Title XIX fees	0	62,188	62,188
Cash fees	0	7,361	7,361
Miscellaneous	<u>0</u>	<u>3,458</u>	<u>3,458</u>
Total revenues	<u>156,870</u>	<u>62,998</u>	<u>219,868</u>
Expenses:			
Hatcheries Parish expenses	45,208	0	45,208
St. John Parish expenses	36,908	0	36,908
Winn Parish expenses	31,951	0	31,951
Jackson Parish expenses	32,181	0	32,181
Title XIX expense	0	60,207	60,207
Depreciation expense	28,280	6,668	34,948
Loss on disposition of fixed assets	<u>1,795</u>	<u>0</u>	<u>1,795</u>
Total expenses	<u>168,362</u>	<u>66,798</u>	<u>235,160</u>
Excess revenues (expenses)	(11,492)	-(3,799)	-(15,290)
Net assets, July 1, 2000	60,636	12,387	103,043
Period ended adjustment	<u>0</u>	<u>0</u>	<u>0</u>
Net assets, June 30, 2001	\$ <u>72,139</u>	\$ <u>(16,491)</u>	\$ <u>57,648</u>

PINE BELT MULTI-PURPOSE COMMUNITY ACTION AGENCY, INC.
Jonestown, Louisiana
Emergency Food and Shelter Program
FEMA

Schedule of Revenues, Expenses and Changes in Net Assets
For the Period: January 1, 2000 to December 31, 2000

Revenues:	
Contract revenue	\$ <u>49,802</u>
Expenses:	
Administration expenses	897
Warehousing client assistance	27,458
Outreach client assistance	8,842
Jackson client assistance	8,221
Salina client assistance	<u>3,888</u>
Total expenses	<u>49,802</u>
Excess revenue (expenses)	<u>0</u>
Net assets, January 1, 2000	<u>0</u>
Net assets, December 31, 2000	\$ <u>0</u>

PINE BELT MULTI-PURPOSE COMMUNITY ACTION AGENCY, INC.
Jacksonboro, Louisiana
Summer Child Care Assistance Program
CFMS #S19848

Schedule of Revenues, Expenses and Changes in Net Assets
For the Period: July 1, 2000 to June 30, 2001

Revenues:	
Contract revenue	\$ <u> 0</u>
Expenses:	
Salaries	0
Fringe benefits	0
Travel	0
Supplies	0
Operating services	0
Other expenses	<u> 0</u>
Total expenses	<u> 0</u>
Excess revenue (expenses)	<u> 0</u>
Net assets, July 1, 2000	<u> 0</u>
Net assets, June 30, 2001	\$ <u> 0</u>

PINE BELT MULTI-PURPOSE COMMUNITY ACTION AGENCY, INC.
Jonesboro, Louisiana
Section 8 Housing Assistance Program
Schedule of Revenues, Expenses and Changes in Net Assets
For the Contract Period: October 1, 1999 to September 30, 2000

Revenues:	
Contract revenue	\$ <u>38,000</u>
Expenses:	
Administrative expenses	<u>10,275</u>
Housing assistance payments	<u>32,081</u>
Total expenses	<u>42,356</u>
Excess revenue (expenses)	(3,356)
Net assets, October 1, 1999	<u>6,475</u>
Net assets, September 30, 2000	\$ <u>3,119</u>

PIRE BELT MULTI-PURPOSE COMMUNITY ACTION AGENCY, INC.
Jonesboro, Louisiana
Summer Food Service Program
Louisiana Department of Education
Schedule of Revenues, Expenses and Changes in Net Assets
For the Period: July 1, 2000 to June 30, 2001

Revenues:	
Contract revenues	\$ <u> 0</u>
Total revenues	<u> 0</u>
Expenses:	
Salaries	0
Fringe benefits	0
Travel	0
Food purchases	0
Other costs	<u> 0</u>
Total expenses	<u> 0</u>
Excess revenues (expenses)	0
Net assets, beginning July 1, 2000	(14,910)
Prior period adjustment	<u>15,281</u>
Net assets, ending June 30, 2001	\$ <u> 165</u>

PINE BELT MULTI-PURPOSE COMMUNITY ACTION AGENCY, INC.
 Jonesboro, Louisiana
 Commodities Distribution
 Louisiana Department of Agriculture and Forestry
 Schedule of Revenues, Expenses and Changes in Net Assets
 For the Period: July 1, 2000 to June 30, 2001

Revenues:	
Contract revenue	\$ 2,000
Commodities Received For Distribution	<u>28,610</u>
Total revenues	<u>30,610</u>
Expenses:	
Salaries	5,191
Fringe benefits	362
Taxes	3,648
Space costs	1,319
Communications	5,185
Other administrative costs	642
Value of commodities distributed	<u>29,620</u>
Total expenses	<u>42,067</u>
Excess revenues (expenses)	<u>\$(1,457)</u>
Net assets, July 1, 2000	<u>11,232</u>
Net assets, June 30, 2001	\$ <u>9,775</u>

PINE BELT MULTI-PURPOSE COMMUNITY ACTION AGENCY, INC.
Jonesboro, Louisiana
Medicaid

Schedule of Revenues, Expenses and Changes in Net Assets
For the Period: July 1, 2000 to June 30, 2001

Revenues:	
Contract revenue	\$ <u>7,094</u>
Total revenues	<u>7,094</u>
Expenses:	
Salaries	6,800
Fringe Benefits	498
Program Support	<u>258</u>
Total expenses	<u>7,548</u>
Excess revenue (expenses)	336
Net assets, July 1, 2000	<u>818</u>
Net assets, June 30, 2001	\$ <u>1,350</u>

PINE BELT MULTI-PURPOSE COMMUNITY ACTION AGENCY, INC.
Jonestown, Louisiana
General Unrestricted Funds
Schedule of Revenues, Expenses and Changes in Net Assets
For the Period: July 1, 2000 to June 30, 2001

Revenues:	
Donations - gifts in kind	\$ 17,000
CHDO development fee	48,815
People's portfolio	4,800
Miscellaneous income	8,558
Program's Point-to-Pointments	<u>21,800</u>
Total revenues	<u>100,973</u>
Expenses:	
Salaries	9,397
Fringe benefits	1,085
Travel	1,050
Supplies	5,800
Occupancy	5,180
Telephone	5,547
Equipment	4,691
Insurance	7,354
Interest	1,480
Other	12,070
Depreciation	<u>2,135</u>
Total expenses	<u>58,769</u>
Excess revenue (expenses)	<u>44,027</u>
Net assets, July 1, 1999	<u>8,868</u>
Prior year adjustment	<u>(18,281)</u>
Net assets, June 30, 2000	<u>\$ 37,614</u>

FINAL BUILT MILITARY/BOGE COMMUNITY ACTION AGENCY, INC.

Jefferson, Louisiana

Schedule of Expenditures of Federal Assets

For the Year Ended June 30, 2001

Federal Source / From-Through-Grant / Program Title	Federal CFDA Number	From-Through Grant's Number	Fiscal Year
U.S. Department of Health and Human Services			
Direct Programs:			
Head Start (FY 11-20-00)	80.800	8404-40020717	5800,590
Head Start (FY 11-20-00)	80.800	8404-40020716	607,413
Passed through Louisiana Department of Labor			
Community Services Block Grant (FY 00-01-00)	80.800	2000040002	079,419
Community Services Block Grant (FY 00-01-00)	80.800	2001100002	238,902
Passed through Louisiana Department of Social Services, Office of Community Services			
Title XX Temporary	80.807	Unknown	80,227
Passed through Louisiana Department of Social Services, Office of Family Support			
Project Independence Transitioning Program	80.581	000471-0004781, 000730, 000868	140,890
Summer Child Care Program (FY 00-01-00)	80.581	010848	810
U.S. Department of Housing and Urban Development			
Direct Programs:			
Section 8 Housing Assistance Payments Program - Jackson (FY 00-000)	14.507	LJ-04-000002	42,274

(Continued)

PRIMECLIX MULTIPURPOSE COMMUNITY ACTION AGENCY, INC.

Jacksonville, Louisiana

Schedule of Expenditures of Federal Awards

For the Year Ended June 30, 2007

(Continued)

Federal Grant or Pass-Through Grant or Program Title	Federal CFDA Number	Pass-Through Grant's Number	Expenditures
U.S. Department of Agriculture			
Pass-Through Louisiana Department of Education			
Child and Adult Care Food Program (P) 14-00-001	10-558	Unknown	40,000
Child and Adult Care Food Program (P) 14-00-011	10-558	Unknown	137,800
Pass-Through Louisiana Department of Agriculture and Forestry			
Temporary Emergency Food Assistance Program	10-558	Unknown	12,504
Food Assistance - Value of Commodities Distributed	10-558	Unknown	28,816
Federal Emergency Management Agency			
Pass-Through a local governing body			
Emergency Food and Shelter Program (P) 12-01-001	83-823	Unknown	40,000
Emergency Food and Shelter (P) 12-01-011	83-823	Unknown	50,000
			<u>\$7,827,000</u>

Note 1: The accompanying schedule of expenditures of federal awards is prepared on the accrual basis of accounting.

Note 2: Minor commodity assistance is recorded in the schedule at fair value of the commodities received and distributed. At June 30, 2006, Prime had had no food commodities in inventory.

James T. Bates

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Report on Compliance and on Internal Control Over Financial Reporting Based on An Audit of Financial Statements Performed in Accordance With Government Auditing Standards

To the Board of Directors
First Fifth Multi-Purpose Community Action Agency, Inc.
Baton Rouge, Louisiana

I have audited the financial statements of First Fifth Multi-Purpose Community Action Agency, Inc. as of and for the year ended June 30, 2004, and have issued my report thereon dated December 14, 2004. I have conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether First Fifth Multi-Purpose Community Action Agency, Inc.'s financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing assurance on compliance with these provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instance of noncompliance that is required to be reported under Government Auditing Standards and which is described in the accompanying schedule of findings and questioned costs as item 2004-1.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered First Fifth Multi-Purpose Community Action Agency, Inc.'s internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material to either the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Based on my review involving the internal control over financial reporting and its operation that I consider to be material weaknesses. However, I noted other matters involving the internal control over financial reporting that I have reported to the management of First Fifth Multi-Purpose Community Action Agency, Inc. in a separate management letter dated December 14, 2004.

This report is intended for the information of management, the Board of Directors and Federal awarding agencies and pass-through entities. However, this restriction is not intended to limit the distribution of this report.

J. T. Bates

December 14, 2004

James T. Bates

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**Report on Compliance With Requirements Applicable to Each
Major Program and Internal Control Over Compliance in
Accordance With OMB Circular A-133**

To the Board of Directors

First Bank Multi-Purpose Community Action Agency, Inc.
Jarroldine, Louisiana

Compliance

I have audited the compliance of First Bank Multi-Purpose Community Action Agency, Inc. with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2011. First Bank Multi-Purpose Community Action Agency, Inc.'s major federal programs are identified in the summary of findings, regulations, contracts and grants applicable to each of its major programs in the responsibility of First Bank Multi-Purpose Community Action Agency, Inc.'s management. My responsibility is to express an opinion on First Bank Multi-Purpose Community Action Agency, Inc.'s compliance based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Compliance Auditing Standards*, issued by the Comptroller General of the United States and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about First Bank Multi-Purpose Community Action Agency, Inc.'s compliance with these requirements and performing such other procedures as I considered necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal opinion on First Bank Multi-Purpose Community Action Agency Inc.'s compliance with these requirements.

In my opinion, First Bank Multi-Purpose Community Action Agency, Inc. complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2011. However, the results of my auditing procedures disclosed one instance of noncompliance with these requirements, which are required to be reported in accordance with OMB Circular A-133 and which indicate that in the accompanying schedule of findings and questioned costs as item 2011-1.

Internal Control Over Compliance

The management of First Bank Multi-Purpose Community Action Agency, Inc. is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing my audit, I considered First Bank Multi-Purpose Community Action Agency, Inc.'s internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

My evaluation of the internal control compliance would not necessary disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over compliance and its operation that I consider to be a material weakness.

This report is intended for the information of management, the Board of Directors and federal funding agencies and pass-through entities. However, this restriction is not intended to limit the distribution of this report.



December 14, 2004

Pine Belt Multi-Purpose Community Action Agency, Inc.
Jackson, Louisiana

Summary Schedule of Prior Audit Findings
June 30, 2004

There were no findings or question costs for the previous audit period ending June 30, 2003.

Schedule of Findings and Question Costs
June 30, 2004

A. Summary of Audit Results

1. The auditor's report is positive (unqualified opinion) on the financial statements of Pine Belt Multi-Purpose Community Action Agency, Inc.
2. No reportable conditions are reported in the Report on Compliance and on Internal Control Over Financial Reporting, Issued as an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.
3. No instances of noncompliance material to the financial statements of Pine Belt Multi-Purpose Community Action Agency, Inc. were disclosed during the audit.
4. One reportable condition is reported in the Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance With Circular COMB A-133.
5. The auditor's report on compliance for the major federal award program for Pine Belt Multi-Purpose Community Action Agency, Inc. expresses an unqualified opinion.
6. The programs tested as major programs were: Head Start Program (FISAC #03-688) and Community Services Block Grant (CFDA #03-568).
7. The threshold for distinguishing Types A and B programs was \$200,000.
8. Pine Belt Multi-Purpose Community Action Agency, Inc. met the 50% coverage rule with no reason to make a determination whether the auditor qualifies as a low-risk auditor.

B. Findings - Financial Statements Audit

None

(Continued)

Pine Belt Multi-Purpose Community Action Agency, Inc.
Southaven, Louisiana

Schedule of Findings and Questioned Costs
June 30, 2001

C. Findings and Questioned Costs - Major Federal Award Program Audit

There was one finding and questioned cost in the audit period ending June 30, 2001.

Finding 1001-1:

Pine Belt Multi-Purpose Community Action Agency, Inc. reimbursed an employee at the higher rate of allowable mileage rate instead of the lower state allowable mileage rate as per the contract.

Management's Response:

Pine Belt Multi-Purpose Community Action Agency, Inc. has prepared a checklist that reflects the allowable travel reimbursement amounts and this checklist is completed on all travel reimbursement requests.

Pine Bluff Multi-Purpose Community Action Agency, Inc.
Jarvisboro, Louisiana

Schedule of Prior Audit Findings For Louisiana Legislative Audit
June 30, 2000

Summary Schedule of Prior Audit Findings

There were no audit findings in the previous audit for the year ended June 30, 2000.

There were two management letter comments in the previous audit for the year ended June 30, 2000, as follows:

Prior Year Comment #1 - Board of Directors - Pine Bluff still has a cumulative deficit for the current year. Therefore, this again is a reminder and recommended again to the current management team regarding the Board of Directors acting in their capacity as the financial committee.

Prior Year Comment #2 - Reporting to Constituent Agencies - Additional staff training was provided to the accounting staff as to the proper preparation of reports to the constituent agencies and the reconciliation of this reports to the program's general ledger.

Pine Belt Multi-Purpose Community Action Agency, Inc.
Jackson, Louisiana

Schedule of Current Audit Findings For Louisiana Legislative Auditor
June 30, 2004

Corrective Action Plan for Current Year Audit Findings

There was one finding for the year ended June 30, 2004.

Finding 2004-1:

Pine Belt Multi-Purpose Community Action Agency, Inc. reimbursed an employee at the higher federal allowable mileage rate instead of the lower state allowable mileage rate as per the contract.

Management's Response:

Pine Belt Multi-Purpose Community Action Agency, Inc. has prepared a checklist that reflects the allowable travel reimbursement amounts and this checklist is compared to all travel reimbursement requests.

There were three management letter comments for the current audit year ended June 30, 2004, as follows:

Comment #1 - Internal Operations

The Agency's By-Laws require that the board function as the finance committee, and therefore should continuously monitor the Agency's financial operations and its progress in eliminating the cumulative deficits.

Management's Response:

Management will continue to monitor the Agency's operations and keep the Board well informed as to the progress of eliminating the deficits. Budgets for each program are prepared prior to the start of the program year and continually compared to actual expenses in order to not over spend on the programs.

Comment #2 - Preparation of Payroll General Ledger

The general ledger for the payroll has not been maintained on a monthly basis by the accounting staff.

Management's Response:

Additional staff training and assistance will be provided to the accounting personnel in order that the general ledger for the payroll account will be maintained on a monthly basis which will assure that all payroll expenses have been properly allocated to the programs.

Comment #3 - Travel Reimbursement

The various programs administered by the Agency have different travel reimbursement policies as to what expenses, mileage rates, etc. are to be reimbursed to the Agency's employees resulting in an employee being reimbursed at an incorrect rate for mileage.

Pine Bell Multi-Purpose Community Action Agency, Inc.
Thibodaux, Louisiana

Schedule of Current Audit Findings For Louisiana Legislative Auditor
(June 30, 2008)

Management's Response:

A checklist has been prepared and will be updated as necessary reflecting when the allowable reimbursement entries are in each program. A reimbursement request will be compared to this checklist for the proper rate prior to approval for payment.